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JOINT NEWS RELEASE BY CAPITALAND LIMITED AND CITY DEVELOPMENTS LIMITED

CapitaLand and CDL introduce CanningHill Piers, a new landmark residence nestled between Fort Canning Hill and Singapore River

- *Only hill and river dual-frontage residential development in the Central Area to be launched in Q4 2021*
- *Tallest residential development along the Singapore River designed by renowned Danish architecture firm Bjarke Ingels Group*
- *Part of an integrated development conveniently linked to Fort Canning MRT station and near riverfront restaurants at Clarke Quay*



A day view of CanningHill Piers from the Singapore River (artist's impression)

Singapore, 19 August 2021 – CapitaLand Limited (CapitaLand) and City Developments Limited (CDL) today unveiled the design of their latest joint residential development, CanningHill Piers, located between the historic Fort Canning Hill and the iconic Singapore River in District 6. Named to reflect its rare hill and river dual-frontage, CanningHill Piers is the only residential development in Singapore complemented by these two nature elements in its immediate surroundings. Boasting excellent connectivity that defines the best of urban living, the development is directly linked to Fort Canning MRT station on the Downtown Line, and right beside F&B and lifestyle destination Clarke Quay.

The landmark residence is part of an integrated development that also includes a commercial component with F&B and retail outlets named CanningHill Square, a hotel operated under the

Moxy brand by Marriott International and a serviced residence with a hotel licence operated under the Somerset brand. The design scheme comprises four towers of different heights – a pair of diagonally-facing residential towers and one each for the hotel and serviced residence – set atop a double-storey commercial podium. All four towers are distinctly spaced apart from each other to maximise views and allow the courtyard at the heart of the commercial podium to open to the sky. A single continuous drape adorning the façade ties the various components together into an iconic and sculptural whole. Strategic parts of the façade drape are lifted to unveil building entrances, communal areas and green spaces at various heights, creating a strong and unified architectural identity for the integrated development.

At 180 metres, the 48-storey residential tower facing the riverside will be the tallest residential development along the Singapore River, while the 24-storey residential tower overlooking Fort Canning Hill stands at 100 metres. Housing a total of 696 units, the two residential towers are connected by an iconic sky bridge on Level 24, filled with a wide range of lifestyle facilities such as the Sky Gym, Infinity Lap Pool, Sky Gourmet, Flexi Lounge and Function Room offering unobstructed views of Fort Canning Hill, Singapore River, the Central Business District (CBD), Marina Bay and beyond. More amenities and vantage points await residents on Level 3, where an outdoor jogging track, a bouldering wall and an adventure-themed children’s play area can be found amidst verdant landscaping. The Sky Club, a luxurious clubhouse spanning over 1,900 square feet (sq ft), with breath-taking views of Marina Bay, together with the Sky Garden, are located on Level 45. A wide selection of unit types from one- to five-bedroom premium apartments, Sky Suites and a Super Penthouse, ranging in size from approximately 410 to 8,950 sq ft, will be available.

CanningHill Piers is designed by Danish architecture firm Bjarke Ingels Group (BIG) led by Bjarke Ingels, one of the world’s most well-known contemporary architects who is behind award-winning residential developments such as 8 House in Copenhagen and Via 57 West in New York. BIG is also the design architect for CapitaSpring, a soon-to-be-completed 51-storey integrated development by CapitaLand Group in Singapore’s Raffles Place CBD. CanningHill Piers is expected to be BIG’s first residential project to be completed in Asia.

Mr Jason Leow, President, Singapore & International, CapitaLand Group, said: “CanningHill Piers presents the best of both worlds – effortless access to Singapore’s city centre with top-notch F&B and lifestyle amenities at its doorstep; and within itself a thoughtfully designed serene sanctuary with coveted amenities that offer excellent vantage points of the historical Fort Canning Park, the Singapore River, as well as the Marina Bay city skyline. Coupled with its unique location embraced by nature and historical landmarks, we are confident that CanningHill Piers will set a new benchmark in refined urban living and meet the aspirations of city dwellers for style, wellness and connectivity. With upcoming plans to reposition Clarke Quay as a wellness, lifestyle and F&B destination that is vibrant both in the day and at night, residents of CanningHill Piers can look forward to raising their families in a lively and modern neighbourhood.”

Mr Sherman Kwek, CDL Group Chief Executive Officer, said: “Conceptualised as a vibrant integrated waterfront development, CanningHill Piers seamlessly melds the convenience of urban living with a holistic wellness lifestyle and this icon will dramatically redefine the Singapore skyline. Through this timely urban renewal initiative, the former Liang Court site will be transformed into a prominent landmark next to Fort Canning Hill, imbued with the

serenity of the Singapore River and the entertainment buzz of Clarke Quay. Along with our JV partner CapitaLand, we look forward to rejuvenating the historic Singapore River area with this majestic architectural masterpiece that will truly anchor and enliven the precinct.”



A night view of CanningHill Piers along Clarke Quay (artist's impression)

Drawing inspiration from its surroundings, the landscaping of CanningHill Piers extends the lush greenery of Fort Canning Hill to its various sky terraces. Part of an existing road that currently separates the project site and the river will be transformed into an attractive riverfront promenade that connects seamlessly with the vibrant Clarke Quay lifestyle precinct along the same stretch. In the future, residents can look forward to hiking from Fort Canning Park to Pearl's Hill City Park through the scenic Singapore River, as part of the Urban Redevelopment Authority's Master Plan 2019. In addition, Clarke Quay's revitalised retail services and F&B offerings will suit the needs of the enlarged population of residents in the River Valley vicinity.

Targeted for completion in 2025, CanningHill Piers enjoys convenient access to the CBD via the Central Expressway. It will be directly linked by an underpass to Fort Canning MRT station on the Downtown Line, and a mere eight-minute walk from Clarke Quay MRT station on the North East Line. Water transport to Marina Bay and Robertson Quay is also available via river taxi.

CanningHill Piers Fact Sheet

Address	River Valley Road / Tan Tye Place / Clarke Quay
Description	<ul style="list-style-type: none">• One 48-storey residential tower (1 Clarke Quay)• One 24-storey residential tower (5 Clarke Quay)• Four-storey basement carpark• Clubhouse, swimming pool and communal facilities located at Levels 3, 24 and 45
District	6
Number of units	696
Height	<ul style="list-style-type: none">• 180-metres (48-storey residential tower)• 100-metres (24-storey residential tower)
Tenure	99-year leasehold ¹
Site area (for the entire integrated development)	139,128 sq ft
Estimated TOP date	2025
Design architect	Bjarke Ingels Group
Project architect	DP Architects Pte Ltd
Landscape architect	Ramboll Studio Dreiseitl
Project interior designer	Asylum Creative Pte Ltd

¹ The existing lease tenure is 97 years and 30 days commencing from 2 April 1980, and the lease will be topped up to a fresh 99 years.

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth about S\$138.7 billion as at 30 June 2021. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 250 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages six listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. CapitaLand launched Singapore's first REIT in 2002 and today, its stable of REITs and business trusts comprises CapitaLand Integrated Commercial Trust, Ascendas Real Estate Investment Trust, Ascott Residence Trust, CapitaLand China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

CapitaLand places sustainability at the core of what it does. As a responsible real estate company, CapitaLand contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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About City Developments Limited (www.cdl.com.sg)

City Developments Limited (CDL) is a leading global real estate company with a network spanning 112 locations in 29 countries and regions. Listed on the Singapore Exchange, the Group is one of the largest companies by market capitalisation. Its income-stable and geographically diverse portfolio comprises residences, offices, hotels, serviced apartments, integrated developments and shopping malls.

With a proven track record of over 55 years in real estate development, investment and management, the Group has developed over 47,000 homes and owns over 23 million square feet of lettable floor area in residential, commercial and hospitality assets globally. Its diversified global land bank offers 3 million square feet of land area.

Along with its wholly-owned hotel subsidiary, Millennium & Copthorne Hotels Limited (M&C), the Group has 152 hotels and 44,000 rooms worldwide, many in key gateway cities.

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